

14th September, 2010

Amanda Duncan-Strelec
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Australian Securities & Investments Commission
GPO Box 9827
SYDNEY NSW 2001

ATTENTION: Monica Kordic

Dear Ms. Kordic,

YOUR REF: 11282/10

Further to your letter of 30 March 2010, and our telephone discussion this morning, I have obtained new evidence in relation to the matter of Wamego Pty Ltd and the current Director, Francis Kovacevic. In light of the new evidence, the extent of the involvement of Mr Kovacevic, and possibly Mr Tate, in this and other Companies, I request that you review this case as a matter of urgency.

I also request that you expand your investigation to include the following Companies;

K P Plantations Pty Ltd 117 435 097

Current Director is Natalie Katarina Kovacevic, daughter of Francis Kovacevic
Former Director Frank Kendt also known as Francis Kovacevic, with a different date of birth to Francis Kovacevic.

Kingaroy Piggeries Pty Ltd 003 445 734

Current Director is Frank Kendt
Former Director is Francis Kovacevic also commonly known as Frank Kendt

Tudor Crown Pty Ltd

Current Director Bruce Wattling
Former Director Francis Kovacevic

AAA Credit Unit Bonds 099 032 952

Current Director is Natalie Katarina Kovacevic, daughter of Frank Kovacevic

AAA Club Management Pty Ltd

All these people commonly know Mr Kovacevic by the name of Frank Kendt. Mr Tate admitted knowing Kovacevic had two names under cross-examination in the NSW Supreme Court proceedings on 28th June 2010.

My information is that Mr Kovacevic and Mr Tate, (Mr Kovacevic being the “front man”) have set up an elaborate “Ponzi” type scheme, using these companies, false bonds and shares, as well as property (with over inflated valuations) obtained by these Companies to steal and defraud innocent people out of their property and valuable artworks.

Two of these victims are elderly gentlemen; Fernando da Costa is now living on Centrelink payments, and Bruce Wattling who has just undergone surgery for cancer.

I would also request, again as a matter of urgency, that you investigate the authenticity of the attached “Forestry Bonds” as I have been informed that they are false and that Mr Kovacevic issued them knowing they were false, and he and Mr Tate are still trading with them at this moment.

If you refer to the documents issued by Mr Kovacevic and used to purchase paintings from Mr da Costa you will see that the Bonds are in the name of K P Plantations and Kingaroy Piggeries, both insolvent, the Contract of Sale is under AAA Club Management and the shares have been issued in the name of AAA Credit Unit Bonds.

I am also attaching a letter sent to me yesterday by Mr Bruce Wattling of Wattling Galleries. Mr Wattling is prepared to swear an affidavit or give a statement along the lines of the information in his letter.

Margaret Buell who is a director on one or more of the above Companies spoke to me at length over the weekend and is also prepared to testify to the authorities that these bonds are false. She is Mr Kovacevic’s former business manager and her signature is on the bonds.

This is confirmed by Christopher David Lind-Mitchell, Director of at least one of the above Companies and also former business manager of Kovacevic, prior to Margaret Buell. Lind-Mitchell is now in receivership himself due to his role in this. Lind-Mitchell prepared and issued the Bonds for Mr Kovacevic knowing that the plantations did not exist and Kovacevic was not licensed to issue the bonds and is prepared to attest to this under oath.

I am in the process of following up and preparing affidavits for these people to swear and sign.

Mr Glen Bottriell has also been a victim of this scheme and I have attached his affidavit as well as the affidavit of Mr da Costa.

I am obtaining more evidence every week and as I do I will forward it on to you. I am aware that you do not advise me of the status of your investigations or what actions you take if you find my claims to be true.

I have no problem with that as long as you do investigate and if my claim is proved, that you make sure that these men do not continue to defraud innocent but gullible people by trading in false bonds.

My biggest concern is that if these Forestry Bonds are false, then the six that have been placed in trust by orders of the NSW Supreme Court, were done so in the knowledge, of Mr Tate and Mr Kovacevic, that they were false. I am expected to release these bonds as part of settlement, however I am not prepared to do so until I am assured of their authenticity.

At the very least I request that you advise me whether I should be releasing these bonds. I do not want to be guilty of contempt of court for releasing false bonds.

I await your response.

Amanda Duncan-Strelec

Attachments

- A) Affidavit of Fernando da Costa
- B) Affidavit of Glen Bottriell
- C) Copy of a Forestry Bond (one of eleven) issued to Thomas Tate as part payment of Wamego Pty Ltd. now held in trust by order of the NSW Supreme Court
- D) Specimen sample of Forestry Bond provided to Amanda Duncan-Strelec in January 2007 as proof that sale to Wamego was genuine (note different Company named on specimen than on bond placed in trust in November 2007).
- E) Forestry Bonds issued to Fernando da Costa as part payment for paintings.
- F) Share schedule issued to Fernando da Costa for paintings.
- G) Unsworn, unsigned statement of Bruce Watling (affidavit to follow)
- H) Orders of the NSW Supreme Court (still in place)